



## Il Dipartimento di Economia Organizza il Seminario

## PREDICTION ERRORS AND SCHOOL RANKINGS

## FRITZ SCHILTZ

Faculty of Economics & Business, Katholieke Universiteit Leuven (Belgium)

Abstract: School rankings based on value-added (VA) estimates are subject to prediction errors. This follows from VA being defined as the difference between predicted performance and actual performance. We compare the accuracy of predictions from conventional VA estimators to more flexible 'random forests' (RF), rooted in the machine learning literature, and assess the stability of rankings under both predictions. Our findings indicate that school rankings are very sensitive to prediction errors, especially for schools ranked in the bottom and top quartiles. RF estimators provide a low-cost way to increase the accuracy of predictions, resulting in more concordant rankings, and larger achievement gains if used as a basis for policy decisions.

Mercoledì 13 dicembre 2017 ore 10.30 - Aula 24

Dipartimento di Economia Università degli Studi Roma Tre Via Silvio D'Amico 77, 00145 Roma

La partecipazione è aperta a tutti gli interessati