



**Dipartimento di Economia
&
Centro di Ricerche e Documentazione "Piero Sraffa"**

Organizzano il seminario

**STRUCTURAL CHANGE AND THE ROLE OF DEMAND
PAPER CO-AUTHORED WITH JOANILIO TEIXEIRA**

RICARDO ARAUJO

University of Brasilia

Abstract:

Structural Economic Dynamics is an approach that provides insights into the process of structural change, offering a synthesis between traditional supply and demand views of economic growth, with the supply side characterized by technological progress and the demand side driven by the Engel's Law. However, adequately considering structural change requires a framework for more fully accounting for the role of demand, and not leaving it as merely exogenous. With this inquiry dimensions of endogenous patterns of demand are selectively embedded in a Pasinetti multi-sector model, thus rendering structural changes endogenous. This stream of research provides a more inclusive and comprehensive panorama of the role of demand for structural change, connecting the evolving patterns of the demand with productivity growth.

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**Dipartimento di Economia
Università degli Studi Roma Tre
Via Silvio D'Amico 77, 00145 Roma**

La partecipazione è aperta a tutti gli interessati